



Issue 23

November 30, 2011

Greetings!

CINCS is pleased to send you **Forestracker - *In Depth***, an edited, bi-weekly snapshot of global news and developments relating to the forestry carbon markets, REDD projects, and terrestrial sequestration, as well as in depth research and analysis on current issues.

Sincerely,

The CINCS (Climate Investment Network for Carbon Sequestration) Team

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In Focus

Olivia Fussell, Managing Director, CINCS LLC will be participating at two important conferences in December 2011

COP17: The 17th Conference of the Parties (COP17) to the United Nations Framework Convention on Climate Change (UNFCCC) and the 7th Session of the Conference of the Parties serving as the Meeting of the Parties (CMP7) to the Kyoto Protocol. This conference is being held at Durban, South Africa from 28th November 2011 to 9th December 2011. Eye on Earth:

Eye on Earth is a global summit meeting that will be held in Abu Dhabi, 12th - 15th December. Facilitated by Abu Dhabi Global Environmental Data Initiative (AGEDI), and hosted by Environment Agency - Abu Dhabi (EAD) in partnership with the United Nations Environment Programme (UNEP), the invitation-only Eye on Earth Summit will be accompanied by the Eye on Earth Exhibition, which is open to the general public. Eye on Earth will focus on many topics related to environmental information networking, including Disaster Management, Oceans and Blue Carbon, Water Security, Innovative Cities, Networks Beyond Information Technology - and more. Over four days, Eye on Earth summit will address the crucial importance of environmental and societal information and networking to decision-making. The Exhibition will feature the best in new geospatial observation and data processing technologies.

[Read Entire Brief Here](#)

Policy Updates

REDD+ best chance for progress on climate change at Durban, says scientist. There is a clear consensus around the forest preserving scheme REDD+ and it offers the best chance for progress on U.N. climate change negotiations to be held in, said Louis Verchot, scientist with the Center for International Forestry Research.

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Trading Tracker

As of November 29, 2011

Europe

European Climate Exchange (ECX)
EUA, DEC 2011: EURO 7.96
CER, DEC 2011: EURO 5.54

United States

The Green Exchange (NYMEX).
EUA, DEC 2011: EURO 7.97
CER, DEC 2011: EURO 6.91
RGGI, DEC 2011: USD 1.90
CCAR, MAR 2012: USD 1.85

Canada

Montreal Climate Exchange (MCEX)
MCS, Jun 2011: CAD 1.000

Japan

Japan Climate Exchange.
Tokyo Cap-and-Trade Credits: YEN 12.000 (in August, 2010)

India

National Commodity and Derivatives Exchange Limited (NCDEX).
CER, SPOT: INR 704.96 (as of Dec 25, 2010)

Marketracker - *In Depth*

Issue 24 coming up next week -
December 7, 2011

Please click below to view our
sample issue or to subscribe to
our bi-weekly Markettracker - In
Depth.

[View sample issue](#)

Ten of the worst REDD-type projects. A recently released booklet, "No REDD Papers, Volume 1", includes a list of 10 of the worst REDD-type projects affecting indigenous peoples.

redd-monitor.org

UN suspends coal-derived carbon credits. The UN has temporarily suspended carbon credits generated by coal power projects from its carbon offset scheme in a move that could put added pressure on the EU to follow suit. The board said in a statement that the decision was taken because the rules used to calculate emission reductions had resulted in the creation of "artificial carbon credits".

[Business Green](#)

Markets

Carbon market financing biggest factor to determine REDD+ success, experts say. The decision to finance Reducing Emissions from Deforestation and forest Degradation, or REDD+, through the carbon market is the biggest factor that will determine the success of the global scheme that aims to slow the rate of climate change. "Like it or not, if we expect real climate gains from REDD, it means a carbon market," said Andrea Tuttle, a director at the Pacific Forest Trust, at a plenary session at the second Asia Pacific Forestry Week in Beijing recently. Bilateral and multilateral funding that has been flowing thus far would not be enough to push REDD+ to the scale it needed to result in a significant reduction of emissions, she said.

[CIFOR](#)

Australia eyes carbon credits from Indonesia's forests. Efforts to prevent the deforestation and degradation of Indonesia's forests could yield much-needed carbon credits that Australia will be looking to purchase to help meet its emissions targets, says Australian Climate Change and Energy Efficiency Minister Greg Combet at a talk at the Australian National University (ANU).

[The Jakarta Post](#)

How to connect REDD+ and markets while avoiding crises over access to land. Connecting the idea of paying developing countries to reduce their greenhouse gas emissions with markets that demand sustainable products could be a step towards a new model of world development and fend off increasing pressures over access to land, said to Daniel Nepstad of the Amazon Environmental Research Institute.

[CIFOR](#)

Around the World (Country Developments)

AFRICA

Safeguard Measures in the REDD Readiness Process. A National Consultation and Participatory Working Group has been constituted to incorporate the Strategic Environmental and Social Assessment (SESA) into Ghana's Reduction of Emissions from Deforestation and Forest Degradation (REDD) Readiness Preparatory Plan (R-PP). The group was formed in May 2010 following a series of stakeholder consultations held from mid-2009 to early-2010 to formulate the Ghana R-PP.

AllAfrica.com

Uganda: Nation Gets U.S. Sh35 Billion Agriculture Loan. Uganda has secured a sh35b (\$14m) loan from the International Fund for Agricultural Development (IFAD) to finance the Agricultural Technology and Agri-business Advisory Services project. The project would focus on raising rural poor households' income through improved agricultural research and advisory services, while enhancing environmental sustainability and resilience to climate risks and land degradation.

AllAfrica.com

Cut carbon - make fire like a granny! As its carbon offset project for the future, Avis Rent a Car has chosen an innovative South African cooking and heating method, Basa njengo Magogo, which is cheaper and carbon-friendlier than methods traditionally used in the country's townships.

Financial Times Africa

ASIA

Facilitating Reforestation for Guangxi Watershed Management in Pearl River Basin. The proposed A/R CDM project aims to explore and demonstrate the technical and methodological approaches related to credible carbon sequestration and pilot the viability of enhancing the livelihoods of people and natural environment by facilitating reforestation activities in watershed areas along the Pearl River Basin, China.

UNFCCC

UN conference hope for Sunderbans. If negotiations succeed in the United Nations climate change conference in Durban, South Africa, the Sunderbans (one of the biggest mangrove forests in that part of the globe) could benefit majorly. A study by Calcutta University has quantified the carbon absorption capacity of Indian Sunderbans stretching across 2,118 sq km at 4.15 crore tonne of carbon dioxide a year. If the REDD mechanism is introduced, the carbon sink can be monetised into carbon credits worth over \$25 billion or Rs 1,25,000 crore. The amount is derived from a project in Himachal Pradesh in which carbon credits were sold under the UN-mandated Clean Development Mechanism to World Bank at the rate of around \$6 per tonne of carbon.

The Times of India

Can Indonesia grow its economy and keep its forests? Indonesia's Ministry of Forestry and the Director General for Foreign Trade, discussed the country's shift to a low-carbon economy in Australia. Indonesia pledges to reduce its greenhouse gas emissions by at least 26 per cent by 2020 (and up to 41 per cent with international assistance) while achieving an annual growth rate of 7 per cent per annum.

Climate Spectator

Smallholder farmers risk being forgotten in sustainable biofuels race. Smallholder farmers in developing countries risk being left behind in the push to produce sustainable biofuels, deterred by complex and expensive certification schemes, according to a recent CIFOR study.

CIFOR

War of words between Greenpeace, Asia Pulp and Paper over deforestation allegations. Head of Indonesian Forest Campaign, said APP's press release even alludes to a "smear campaign" currently being conducted against Greenpeace in Indonesia. The headquarters has been ordered closed by a Jakarta authority for alleged "zoning violations."

Mongabay.com

China's Appetite for Wood Takes a Heavy Toll on Forests. While China's stunning economic advances have come at significant environmental cost, the boom has been a plus in a few realms. The country is investing avidly in green technologies, such as solar energy and high-tech car batteries. It has also undertaken an ambitious national reforestation program, while cracking down on illegal forest clearing and logging inside its borders. More than half of the timber now shipped globally is destined for China. But unscrupulous Chinese companies are importing huge amounts of illegally harvested wood, prompting conservation groups to step up boycotts against rapacious timber interests.

Environment 360

Unless sanctions on Myanmar lifted, the country may have no trees left: Interview with timber association. Economic sanctions are severely limiting Myanmar's economy prompting the government to overly lean on logging as a way to prop up the state budget, said a representative of the country's timber association, warning that there may be "no trees left" unless the trade embargo is lifted. The government has cut more trees than allowed under a sustainable forest management system as it had no other choice to fund the budget, said Barber Cho of the Myanmar Timber Merchants Association at the sidelines of the Asia Forest Partnership (AFP) Dialogue 2011 in Beijing. "The sanctions are intended for the 55 million people of Myanmar, but

because of deforestation and climate change, all 7 billion people have to suffer," he said.

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PFEC to hold 16th National Environmental Congress. With the theme "People for Forests, Forests for the Future: Evolving Trends, Maximizing Opportunities," Philippine Federation for Environmental Concern (PFEC), in cooperation with the Interchurch Organization for Development Cooperation (ICCO) and Kerk in Actie, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and Philippine Tropical Forest Conservation Foundation (PTFCF) conducted the 16th National Environmental Congress on November 17 to 19, 2011 in Pampanga.

PIA

Timber poaching due to poverty - DENR 11. The Philippine Department of Environment and Natural Resources (DENR) runs its Community-Based Forest Management (CBFM) program which is aimed at addressing the continuing destruction of the remaining natural forests as well as responding to the issue of poverty in the upland where about 20 million Filipinos are living.

PIA

CENTRAL AND SOUTH AMERICA

Despite progress, forest tenure reforms in Latin America still have a long way to go. Although indigenous groups and smallholders in Latin America can now benefit from increased access to forests resources as a result of a wave of tenure reforms in the past few decades, this has not necessarily led to improved livelihoods or the conservation of community-owned forests, warns a new study by the Center for International Forestry Research.

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Science and Technology

In changing ecosystems, winners and losers. Two new peer-reviewed studies, one about forests and the other about oceans, predict that existing ecosystems will rearrange themselves over the next 70-plus years in response to global warming.

The New York Times

Climate Change Causes Tree Migration. Global warming is causing a strange phenomenon in tree species. The warming is causing certain species of trees to die out in regions that they have lived for hundreds of years. Insect attacks, the spread of diseases and even fire are causing these declines but are also allowing new species to move in and replace them, effectively causing a huge "migration". This is reshaping forests in a new survival of the fittest as conditions change.

Earth Times

Laser-based forest mapping as accurate for carbon as on-the-ground plot sampling. Two new research papers show that an advanced laser-based system for forest monitoring is at least as accurate as traditional plot-based assessments when it comes to measuring carbon in tropical forests.

Mongabay

Report Tracker



The Supply Chain of CO2 Emissions

PNAS

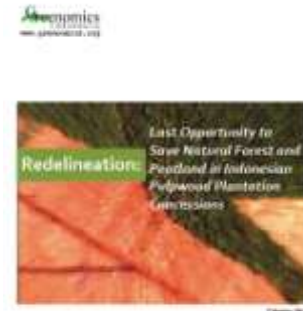
October 2011



Agricultural success from Africa: the case of fertilizer tree systems in Southern Africa

Earthscan

October 2011



Last opportunity to save natural forest and peatland in Indonesian pulpwood plantation concessions

Greenomics

October 2011

Project Tracker

CDM Projects Registered (July 2011)

Kenya	Aberdare Range/ Mt. Kenya Small Scale Reforestation Initiative Kamae-Kippin Small Scale A/R Project Read More
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Voluntary Markets: Projects Registered (June- July 2011)

Uganda	Kaching Forest Project: Afforestation on Degraded Lands Read More
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Methodology Tracker

Approved methodologies

Senegal	Afforestation and Reforestation of Degraded Mangrove Habitats Read More
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Conference Tracker

Sunday, 4 December 2011 | Olive Convention Centre, Durban, South Africa | Coinciding with the UNFCCC COP 17

[For More Information, Click Here](#)



Forests Indonesia

Alternative futures to meet demands for food, fibre, fuel and REDD+

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